

'Go-home' operating budget proposal

June 5, 2013



Operating budget (House Bill 1057)

- Focuses on education:
 - \$704 million in new funds for K-12 education – a big step toward meeting the Supreme Court's *McCleary* ruling and our constitutional duty.
 - \$93 million more for public colleges and universities
 - A down payment on universal pre-school.
- Represents our values:
 - Provides access to health care for an additional 280,000 people.
 - Protects the safety net for kids, seniors, and people with disabilities.
 - Improves child care quality for working families.
- Modest and responsible:
 - Balances over four years.
 - Reductions are transparent.
 - Leaves a reasonable ending fund balance.

Education Investment Act (House Bill 2034)

- Invests another \$255 million to our children's education by closing or narrowing **seven** of the state's 620 tax exemptions.
- Redirects every penny to the Education Legacy Trust Fund.
- Invests in our future by helping:
 - Students get career and college ready.
 - More kids get full day Kindergarten.
 - Schools get more money for books and heating costs.
 - Universities graduate more engineers and computer scientists.
 - Our higher ed system boost our state's new economy.